



Leana Johnson <leana@ci.stevenson.wa.us>

Review of Timber Value

1 message

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To: Leana Johnson <leana@ci.stevenson.wa.us>

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After reviewing the harvest and appraisal data it appears we are fairly close to what was expected. The original timber cruise estimated the total volume at 5,478 MBF with a value of \$2,413,000, all from 153.4 acres of mature timber. The 2016 timber harvest of approximately 35 acres removed 1,236 MBF for a net revenue of \$567,838. The 2017 timber harvest of approximately 60 acres removed 2,096 MBF for a net revenue of \$943,963. The remaining 58 acres should account for the 2,146 MBF and \$901,199 difference in appraisal vs harvested.

I plan to be on the property in the next couple months flagging the final timber harvest. With the condition of the road and few additional roads that are needed, we think that this harvest should ideally take place during summer. The outlook on log markets remains good with only a projected minor drop due to increased supply. The decrease in value should be offset by not needing to rock the additional roads.

The harvested areas are in the process of being replanted, and we will continue to monitor them for survival.

Let me know if you have any questions.

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