



# City of Stevenson

Leana Johnson, City Administrator

8.b.1

Phone (509)427-5970  
FAX (509) 427-8202

7121 E Loop Road, PO Box 371  
Stevenson, Washington 98648

To: Stevenson City Council  
From: Leana Johnson, City Administrator  
RE: 2018 Proposed Budget  
Meeting Date: December 21, 2017

## **Executive Summary:**

There have been some minor changes to the overall budget, mostly with the Tourism Fund. The Street Fund revenue was increased based on historic trends to improve the ending cash balance projection. The initial revenue projection was too conservative. Changes to the Tourism Fund are due to contract amendments for the Waterfront Wayfinding Signage and Leavens Point project, increasing expenses by \$129,582. The Water/Sewer Fund changes are only to revenues, removing the \$50,000 loan initially projected from the Department of Health.

Detailed changes from last meeting:

- Increased Street Sales Tax revenues by \$10,000 based on historic trends.
- Tourism Fund Changes-
  - Increased Beginning Cash balance for additional projects rolling-over to 2018.
  - Decreased Capital Facility Reserve Ending Cash balance \$100,000, due to Leavens Point project addition.
  - Increased Future Rev. Shortfall Reserve Ending Cash Balance over \$40,000, due to Walnut Park project removal, Waterfront Wayfinding Signage project roll-over and 2017 budget changes.
  - Removed Walnut Park SDA project (\$50,000)
  - Added Leavens Point project (\$100,000)
  - Added Waterfront Wayfinding Signage (\$29,582)
- Water/Sewer Fund Changes-
  - DOH \$50,000 loan removed (not available as discussed at Nov. 16<sup>th</sup> meeting)
  - Updated Beginning Cash balances based on 2017 budget amendments
  - Ending Cash Balances updated based on previous two changes.