

CITY OF STEVENSON, WASHINGTON

RESOLUTION NO. 2016 – 287

A RESOLUTION ESTABLISHING RESERVED FUND BALANCES

WHEREAS the Budgeting, Accounting and Reporting System (BARS) manual published by the State Auditor’s Office allows the designation of portions of a Fund Balance (Cash and Investments) to be committed for certain purposes by the Governing Body through a formal action (ordinance or resolution), and

WHEREAS the City of Stevenson has set aside and budgeted cash carryover in the General Fund for certain designated purposes, and

WHEREAS the City Council of the City of Stevenson desires to reflect those designated cash carryovers in the City’s financial statements as being “Reserved” for their respective purposes.

NOW, THEREFORE, the City Council of the City of Stevenson hereby resolves that the following Fund Balances (cash and investments) shall be restricted to the indicated purposes and reported as “Reserved”:

Section 1. Fund 001, General Fund, Fire Truck Reserve: That portion of funds set aside in the annual budget as “Reserved Cash – Fire Truck” is hereby designated for purchase of a fire truck for the City of Stevenson Fire Department.

Section 2. Fund 001, General Fund, Fire Equipment: That portion of funds set aside in the annual budget as “Reserved Cash – Fire Equipment” is hereby designated for purchase of equipment for the City of Stevenson Fire Department.

Section 3. Fund 001, General Fund, Unemployment Reserve: That portion of funds set aside in the annual budget as “Reserved Cash – Unemployment Reserve” is hereby designated for payment of future unemployment claims.

Section 4. The designations specified by sections 1 through 3 above shall remain in force until removed or modified by a resolution or ordinance passed by City Council of the City of Stevenson.

PASSED by the Council of the City of Stevenson this 17th day of March, 2016.

Frank Cox, Mayor of the City of Stevenson

ATTEST:

APPROVED AS TO FORM:

Nick Hogan, City Clerk

Kenneth B Woodrich, PC
City Attorney