

**CITY OF STEVENSON, WASHINGTON  
ORDINANCE NO. 2016-1094**

**AN ORDINANCE CLOSING FUND 622, UNEMPLOYMENT RESERVE TRUST FUND**

**WHEREAS**, the City of Stevenson currently uses Fund 622 as the Unemployment Reserve Trust Fund (a fiduciary fund) to set aside resources for payment of future unemployment claims, and

**WHEREAS**, the State Auditor’s Office has advised the City of Stevenson that the City’s Unemployment Reserve does not meet the requirements to be classified as a “Trust Fund” or “Fiduciary Fund” as defined by the Budgeting, Accounting and Reporting System (BARS) manual published by the State Auditor’s Office, and

**WHEREAS**, the City of Stevenson Clerk / Treasurer agrees with the State Auditor’s Office recommendation to discontinue the use of Fund 622 as the Unemployment Reserve Trust Fund,.

**NOW, THEREFORE**, the City Council of the City of Stevenson do ordain as follows:

**Section 1. Fund Closure:** Fund 622, Unemployment Reserve Trust Fund, is hereby closed and discontinued effective December 31, 2015.

**Section 2. Balance Transfer:** The Ending Fund Balance (Cash and Investments) in Fund 622 shall be transferred to Fund 001, the General Fund, effective December 31, 2015.

**THIS ORDINANCE SHALL TAKE EFFECT** and be in force five days after publication according to law.

**PASSED BY THE CITY COUNCIL** this 17<sup>th</sup> day of March, 2016.

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Frank Cox,  
Mayor of the City of Stevenson

ATTEST:

APPROVED AS TO FORM:

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Nick Hogan, City Clerk

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Kenneth B Woodrich, PC  
City Attorney