CITY OF STEVENSON, WASHINGTON

RESOLUTION NO. 2014 – 276

A RESOLUTION AUTHORIZING OFFICERS FOR US BANK INVESTMENTS

WHEREAS the City Administrator / Treasurer wishes to establish an Investment Safekeeping account at US Bank for holding US Government Bonds purchased by the City of Stevenson,

WHEREAS US Bank requires the officers authorized to act on behalf of the City for this account be authorized by City Council resolution,

NOW, THEREFORE, the City Council of the City of Stevenson hereby resolves that City Administrator Nick Hogan and Deputy Clerk Carla Cosentino are authorized to act on behalf of the City of Stevenson as specified in the attached US Bank Investment Resolution,

AND FURTHER RESOLVES that the Mayor of the City of Stevenson is authorized to sign the attached US Bank Investment Resolution.

PASSED by the Council of the City of Stevenson this 21st day of August, 2014.

__________________________
Frank Cox, Mayor of the City of Stevenson

ATTEST:                       APPROVED AS TO FORM:

__________________________   ____________________________
Nick Hogan, City Clerk         Kenneth B Woodrich, PC
                                City Attorney
INVESTMENT RESOLUTION

CITY OF STEVENSON

RESOLVED, that any __1__ of the officers of this corporation designated below:

- City Administrator, Nick Hogan
- Deputy Clerk, Carla Cosentino

is/are authorized, on behalf of and in the name of this municipality, (a) to direct, orally or in writing or electronically or through any other medium agreed to by said officer(s) and the Corporate Treasury Division of U.S. Bank N.A. ("Treasury"), the opening of an investment account and the investment of corporate funds in securities and/or time deposits with and/or through the Treasury through such account; (b) to execute, on behalf of the corporation, contracts or agreements in connection with such investment account in the usual form provided by the Treasury for such accounts generally; (c) to receive in respect of said Investment account confirmations, receipts, notices, demands, reports, and communications of any kind; (d) to receive in respect of said investment account money, securities, time deposits, and property of every kind, and to dispose of same; (e) to endorse and deliver for deposit, negotiation, transfer, pledge, or sale, and to identify or guarantee signatures or endorsements on, notes, certificates of deposit, checks, and securities of all kinds, either belonging to or coming into the possession of the corporation; and (f) to authorize, orally or in writing or through any other medium agreed to by said officer(s) and the Treasury, the debiting and/or crediting by the Treasury of this corporation's deposit account(s) at any financial institution for the purpose of effecting such transaction.

FURTHER RESOLVED, that the Clerk Treasurer/Deputy Clerk of this municipality is authorized and directed to certify to the Treasury the foregoing resolutions and that the provisions thereof are in conformity with the attached resolution. This certifies that the names of the persons now holding the offices referred to above and any changes hereafter in the persons holding said offices together with specimens of the signature of such present and future officers.

FURTHER RESOLVED, that the authority granted to the officers of this municipality shall continue in full force and effect, and the Treasury may rely thereon in dealing with such officers, unless and until written notice of any change in or revocation of such authority shall be delivered to the Treasury by an officer or director of this entity, and any action taken by said officers and relied on by the Treasury pursuant to the authority granted herein to its receipt of such written notice shall be fully and conclusively binding on this corporation.

FURTHER RESOLVED, that the actions of any officer of this municipality heretofore taken in opening an investment account with the Treasury and in the investment of municipal funds through such account, be, and the same hereby are in all respects, ratified, confirmed, and approved.
FURTHER RESOLVED, that all prior resolutions of this municipality authorizing the opening of an investment account with the Treasury and the investment of municipal funds through such account, be, and the same hereby are, rescinded and superseded as to all such transactions with respect thereto effected after the date of adoption of these resolutions.

CERTIFICATE
I hereby certify that I am the duly elected, qualified and acting City Administrator and Deputy Clerk for the City of Stevenson, a municipality organized and existing and in good standing under the laws of the State of Washington: That the foregoing is a true and correct copy of resolutions duly adopted by the City Council of the municipality in accordance with law and the articles and bylaws of the municipality and that such resolutions are now in full force and effect without modifications and are fully recorded in the City Ordinances.

I further certify that set forth below are the true titles, names and genuine signatures of the duly elected or appointed, qualified and acting officers of the municipality presently holding such offices who are authorized under the foregoing resolutions:

<table>
<thead>
<tr>
<th>NAME*</th>
<th>SIGNATURE*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nick Hogan, City Administrator</td>
<td></td>
</tr>
<tr>
<td>Carla Cosentino, Deputy Clerk</td>
<td></td>
</tr>
</tbody>
</table>

* Only the names and signatures of officers who will act in this transaction need be inserted.

IN WITNESS WHEREOF, I have affixed by name in my official capacity as Mayor:

____________________________________ Mayor’s Signature

Frank Cox, Mayor